

Resolution no. 17-2026

A RESOLUTION AMENDING THE CURRENT BUDGET FOR FISCAL YEAR ENDING JUNE 30, 2026.

Be it resolved by the council of the City of Graettinger:

Section 1. The following notice was published on 4-29-26 and the public hearing held on May 11, 2026, herein and in detail by fund type and activity that supports this resolution, which was considered at that hearing:

NOTICE OF PUBLIC HEARING - AMENDMENT OF CURRENT BUDGET				
City of GRAETTINGER				
Fiscal Year July 1, 2025 - June 30, 2026				
The City of GRAETTINGER will conduct a public hearing for the purpose of amending the current budget for fiscal year ending June 30, 2026				
Meeting Date/Time: 5/11/2026 06:00 PM		Contact: Kara Currans		Phone: (712) 859-3742
Meeting Location: City Hall 106 S Cedar Ave				
There will be no increase in taxes. Any residents or taxpayers will be heard for or against the proposed amendment at the time and place specified above. A detailed statement of: additional receipts, cash balances on hand at the close of the preceding fiscal year, and proposed disbursements, both past and anticipated, will be available at the hearing. Budget amendments are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult https://dom.iowa.gov/local-gov-appeals .				
REVENUES & OTHER FINANCING SOURCES		Total Budget as Certified or Last Amended	Current Amendment	Total Budget After Current Amendment
Taxes Levied on Property	1	299,437	0	299,437
Less: Uncollected Delinquent Taxes - Levy Year	2	0	0	0
Net Current Property Tax	3	299,437	0	299,437
Delinquent Property Tax Revenue	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	174,777	133,652	308,429
Licenses & Permits	7	5,575	0	5,575
Use of Money & Property	8	12,414	0	12,414
Intergovernmental	9	251,085	44,251	295,336
Charges for Service	10	2,912,300	20,752	2,933,052
Special Assessments	11	0	0	0
Miscellaneous	12	31,440	0	31,440
Other Financing Sources	13	0	0	0
Transfers In	14	134,723	0	134,723
Total Revenues & Other Sources	15	3,821,751	198,655	4,020,406
EXPENDITURES & OTHER FINANCING USES				
Public Safety	16	67,378	0	67,378
Public Works	17	332,022	77,000	409,022
Health and Social Services	18	4,000	0	4,000
Culture and Recreation	19	204,951	171,132	376,083
Community and Economic Development	20	5,704	15,000	20,704
General Government	21	115,920	0	115,920
Debt Service	22	97,223	0	97,223
Capital Projects	23	110,000	84,867	194,867
Total Government Activities Expenditures	24	937,198	347,999	1,285,197
Business Type/Enterprise	25	2,811,545	1,769,251	4,580,796
Total Gov Activities & Business Expenditures	26	3,748,743	2,117,250	5,865,993
Transfers Out	27	134,723	0	134,723
Total Expenditures/Transfers Out	28	3,883,466	2,117,250	6,000,716
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	-61,715	-1,918,595	-1,980,310
Beginning Fund Balance July 1, 2025	30	2,891,903	0	2,891,903
Ending Fund Balance June 30, 2026	31	2,830,188	-1,918,595	911,593
Explanation of Changes: increase due to catalyst, FEMA, PACGDC Grants, Vision playground, Little League and DCAT				

Ayes: Alderson, Anderson, Petersen, Dyhrkopp and Faust.

Passed, approved, and adopted on Monday, May 11, 2026.

Brandon Armstrong, Mayor

Kara Currans, City Clerk